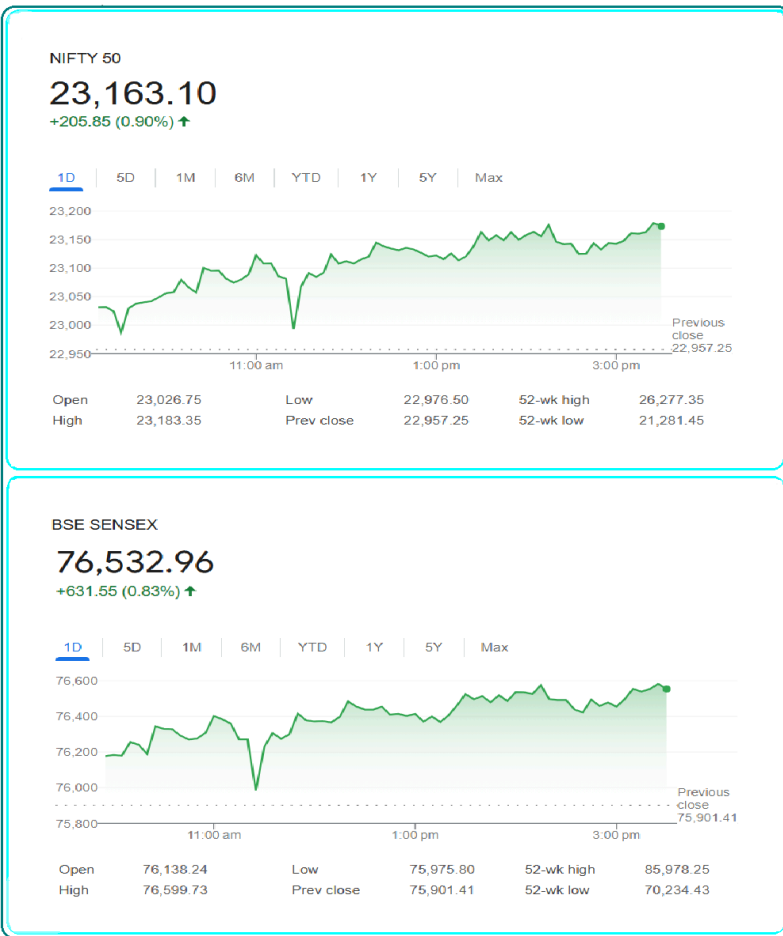


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23163.10	22957.25	0.90%
S&P BSE SENSEX	76532.96	75901.41	0.83%
NIFTY MID100	52718.85	51529.45	2.31%
NIFTY SML100	16540.55	16008.50	3.32%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49165.95	48866.85	0.61%

Market Wrap Up

- The key domestic indices ended with strong gains, rising for the second consecutive session as investors awaited the US Federal Reserve's interest rate decision later today and the Union Budget this weekend. The Nifty ended above the 23,150 mark.
- The S&P BSE Sensex rallied 631.55 points or 0.83% to 76,532.96. The Nifty 50 index advanced 205.85 points or 0.90% to 23,163.10.
- The S&P BSE Mid-Cap index added 2.54% and the S&P BSE Small-Cap index rallied 3.28%.
- Among the sectoral indices, the Nifty Realty index (up 2.91%), Nifty IT index (up 2.62%) and the Nifty Media index (up 2.54%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 0.50%), the Nifty Bank index (up 0.61%) and the Nifty Oil & Gas index (up 0.61%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **114051** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **LT, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **February** series has been witnessed in **RELIANCE, BHARTIARTL**.

(Source: Capitaline F&O)

NIFTY AUTO	22586.35	22264.15	1.45%
NIFTY FMCG	55163.05	55441.95	-0.50%
NIFTY IT	42914.50	41820.65	2.62%
NIFTY METAL	8308.65	8157.45	1.85%
NIFTY PHARMA	21163.90	20796.60	1.77%
NIFTY REALTY	888.00	862.90	2.91%
BSE CG	61759.35	60136.27	2.70%
BSE CD	57379.01	56404.66	1.73%
BSE Oil & GAS	24509.38	24376.69	0.54%
BSE POWER	6352.24	6219.71	2.13%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39414.78	39016.87	1.02%
HANG SENG	CLOSED	20225.11	-
STRAITS TIMES	CLOSED	3801.07	-
SHANGHAI	CLOSED	CLOSED	-
KOSPI	CLOSED	CLOSED	-
JAKARTA	CLOSED	CLOSED	-
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	CLOSED	1552.69	-
ALL ORDINARIES	8700.70	8644.50	0.65%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	91470.93	115503.17
NSE F&O	16224615.16	13864096.62

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2586.43

(Source: [NSE](#))

Corporate News

- **Bharat Heavy Electricals** posted consolidated net profit zoomed 123.34% to Rs 134.70 crore in Q3 FY25 as against Rs 60.31 crore posted in Q3 FY24. Revenue from operations grew by 32.21% year on year (YoY) to Rs 7,277.09 crore in the quarter ended 31 December 2024.
- **Maruti Suzuki India** reported 12.61% rise in net profit to Rs 3,525 crore on 15.51% increase in net sales to Rs 36,802 crore in Q3 FY25 over Q3 FY24.
- **Bajaj Auto** posted standalone net profit increased 3.27% to Rs 2,108.73 crore on 5.72% jump in revenue from operations to Rs 12,806.85 crore in Q3 FY25 over Q3 FY24.
- **Cipla** posted net sales at Rs 4,970.88 crore in December 2024 up 13.46% from Rs. 4,381.33 crore in December 2023. Net profit at Rs. 1,438.15 crore in December 2024 up 29.08% from Rs. 1,114.14 crore in December 2023.
- **Colgate-Palmolive (India)** reported net profit declined 2.22% to Rs 322.78 crore in Q3 FY25 as against Rs 330.11 crore posted in Q3 FY24. However, revenue from operations grew by 4.74% year on year (YoY) to Rs 1,452.21 crore in the quarter ended 31 December 2024.
- **JSW Energy** posted consolidated net profit declined 32.2% to Rs 157.45 crore in Q3 FY25 as compared with Rs 232.24 crore in Q3 FY24. Total income fell marginally 0.8% to Rs 2,640.04 crore in Q3 FY25 as compared with Rs 2,661.41 crore in Q3 FY24.
- **Mahanagar Gas** has reported 28.9% fall in standalone net profit to Rs 225.37 crore despite a 12% increase in net revenue to Rs 1,757.58 crore in Q3 FY25 as compared with Q3 FY24. Total sales volume for the December'24 quarter was 378.69 SCM million, 12.1% YoY.
- **VIP Industries** reported consolidated net loss of Rs 12.42 crore in Q3 FY25 as against net profit of Rs 7.15 crore recorded in Q3 FY24. Revenue from operations declined 8.29% year on year (YoY) to Rs 503.54 crore in the quarter ended 31 December 2024
- **V-Guard Industries** posted consolidated net sales at Rs 1,268.65 crore in December 2024 up 8.86% from Rs. 1,165.39 crore in December 2023. Net profit at Rs. 60.22 crore in December 2024 up 3.4% from Rs. 58.24 crore in

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	553.50	530.10	4.41%
BEL	267.20	258.25	3.47%
TATAMOTORS	752.50	728.25	3.33%
WIPRO	312.45	303.60	2.92%
SBILIFE	1460.90	1419.50	2.92%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
MARUTI	11977.90	12123.75	-1.20%
BHARTIARTL	1600.45	1618.35	-1.11%
ASIANPAINT	2223.15	2241.80	-0.83%
ITC	433.35	435.45	-0.48%
BRITANNIA	5037.05	5060.75	-0.47%

(Source: [Moneycontrol](#))

- **VA TECH WABAG** has secured an operation contract worth \$14 million (approximately Rs 121 crore) from BAPCO Refining B.S.C (BAPCO).

December 2023.

- **Hyundai Motors** reported that its net profit for the December 2024 quarter slipped 18% y-o-y at Rs. 1,124 Crore against the previous profit of Rs. 1,425 Crore. Revenue declined in the quarter under review at Rs. 16,648 Crore as compared to Rs. 16,875 Crore in Q3FY25.
- **Suzlon Energy** reported that its December quarter net profit almost doubled from the last year's quarter to Rs. 387 Crore. Revenue registered growth of 91% y-o-y to Rs. 2,968.80 Crore. On a sequential basis, Suzlon's topline jumped 45%.
- **Larsen & Toubro** has picked up a 'significant' contract, worth Rs. 1,000 to Rs. 2,500 crore that seeks to develop the first AI enabled and sustainable, 10-megawatt (MW) Data Centre in the Uzbekistan City of Tashkent
- **Mindspace Business Parks REIT** has acquired 18.2 lakh square feet of commercial space in Hyderabad for Rs 613 crore by taking over Sustain Properties Pvt Ltd. The board approved issuing 16,168,090 units of Mindspace REIT to Sustain Properties' shareholders as consideration. This is part of Mindspace's strategy to expand its rent-yielding portfolio.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. durable goods orders plunged by 2.2% in December after tumbling by a revised 2.0% in November. Core durable goods orders rose by 0.3% in December after edging down by 0.2% in November.
- U.S. house prices increased 0.3% in November 2024. Year-on-year, house prices rose by 4.2% in November, the lowest since June 2023.
- U.S. consumer confidence index slid to 104.1 in January from an upwardly revised 109.5 in December.
- Eurozone bank lending to households rose by 1.1% year-on-year to EUR 6.928 trillion in December 2024, accelerating from a 0.9% increase in the previous month. Lending to companies rose by 1.5% to EUR 5.203 trillion, up from a 1% advance in November. Money Supply M3 remained unchanged at 16681871 EUR Million in December.
- German GfK Consumer Climate Indicator declined to -22.4 heading into February 2025 from a marginally revised -21.3 in the previous period.
- Australia's consumer prices were up a seasonally adjusted 0.2% on quarter in the fourth quarter of 2024, unchanged from the previous quarter. On an annualized basis, inflation rose 2.4% - down from 2.8% in Q3.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 72.97/bbl (IST 17:00).
- INR weakened to Rs. 86.55 from Rs. 86.53 against each US\$ resulting in daily change of 0.02%.
- GST will not be charged on penal charges levied by banks and NBFCs, as clarified by the CBIC. This exemption is due to such charges being deemed as breaches of contract terms. Additionally, GST exemption applies to Payment Aggregators for transactions up to Rs 2,000, but not to Payment Gateway services.
- India and Oman have agreed to accelerate negotiations for a Comprehensive Economic Partnership Agreement (CEPA) to boost bilateral trade and investments. During Indian Commerce Minister Piyush Goyal's visit to Oman, the two nations signed a protocol amending the Double Taxation Avoidance Agreement (DTAA), aligning it with international standards to simplify tax procedures and enhance cooperation.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 30/01/2025

Larsen & Toubro Limited	Financial Results
Adani Enterprises Limited	Financial Results
Adani Ports and Special Economic Zone Limited	Financial Results
TATA CONSUMER PRODUCTS LIMITED	Financial Results
GAIL (India) Limited	Financial Results/Dividend
Bajaj Finserv Limited	Financial Results
Bank of Baroda	Financial Results
Bharat Electronics Limited	Financial Results
Biocon Limited	Financial Results
Dabur India Limited	Financial Results
SHREE CEMENT LIMITED	Financial Results/Dividend
Aavas Financiers Limited	Financial Results
Ajanta Pharma Limited	Financial Results
Astral Limited	Financial Results
Bajaj Holdings & Investment Limited	Financial Results
Banaras Beads Limited	Financial Results/Dividend
CARE Ratings Limited	Financial Results
Chemfab Alkalis Limited	Financial Results
Clean Science and Technology Limited	Financial Results/Dividend
Container Corporation of India Limited	Financial Results/Dividend
Coromandel International Limited	Financial Results/Dividend
Dodla Dairy Limited	Financial Results
Dr. Lal Path Labs Ltd.	Financial Results/Dividend
Emkay Global Financial Services Limited	Financial Results
Geojit Financial Services Limited	Financial Results
Goa Carbon Limited	Financial Results
Greenlam Industries Limited	Financial Results
HeidelbergCement India Limited	Financial Results
Hester Biosciences Limited	Financial Results
Indegene Limited	Financial Results
Jain Irrigation Systems Limited	Financial Results
Jay Bharat Maruti Limited	Financial Results
Jindal Steel & Power Limited	Financial Results
Kalyan Jewellers India Limited	Financial Results
Max Healthcare Institute Limited	Financial Results
Mirza International Limited	Financial Results

Navin Fluorine International Limited	Financial Results
Nelcast Limited	Financial Results
Nesco Limited	Financial Results
Parag Milk Foods Limited	Financial Results
PB Fintech Limited	Financial Results
Praj Industries Limited	Financial Results
Prestige Estates Projects Limited	Financial Results
Pricol Limited	Financial Results
Rane (Madras) Limited	Financial Results
Raymond Lifestyle Limited	Financial Results
S.J.S. Enterprises Limited	Financial Results
Shanthi Gears Limited	Financial Results/Dividend
Star Cement Limited	Financial Results
Strides Pharma Science Limited	Financial Results
Subros Limited	Financial Results
The Phoenix Mills Limited	Financial Results
TRF Limited	Financial Results
Vedant Fashions Limited	Financial Results
Voltamp Transformers Limited	Financial Results
Waaree Energies Limited	Financial Results
Welspun Living Limited	Financial Results

(Source: NSE)

Corporate Actions as on 30/01/2025

Accelya Solutions India Limited	Interim Dividend - Rs 50 Per Share
Balkrishna Industries Limited	Interim Dividend - Rs 4 Per Share
Coforge Limited	Interim Dividend - Rs 19 Per Share
Housing & Urban Development Corporation Limited	Interim Dividend - Rs 2.05 Per Share
Siemens Limited	Dividend - Rs 12 Per Share
Transport Corporation of India Limited	Interim Dividend - Rs 4.50 Per Share

(Source: NSE)

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